UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 144

NOTICE OF PROPOSED SALE OF SECURITIES PURSUANT TO RULE 144 UNDER THE SECURITIES ACT OF 1933

0101 Expires: May 31, 2017 Estimated average burden hours per

OMB APPROVAL

response . . . 1.00

SEC USE ONLY

DOCUMENT

SEQUENCE NO.

| FURSUANT TO RULE 144 UNDER THE SECURITIES ACT OF 1935 | | | | | |
|---|--|---|-------------------|-------------|----------------|
| ATTENTION: Transmit for filing 3 copies of this form concurrently with eith | her placing an order with a broker to execut | e sale or executing a sale directly wit | h a market maker. | CUS | SIP NUMBER |
| 1 (a) NAME OF ISSUER (Please type or print) | (b) IRS IDENT. NO. | (c) S | S.E.C. FILE NO. | WOF | RK LOCATION |
| Two Harbors Investment Corp. | 27-0312904 | 001- | -34506 | | |
| 1 (d) ADDRESS OF ISSUER STREET | | CITY | STATE | | ELEPHONE NO. |
| 575 Lexington Ave., Suite 2930 | | New York | NY | 10022 AREA | |
| | | | | 612 | 629-2500 |
| 2 (a) NAME OF PERSON FOR WHOSE ACCOUNT THE SECURITIES ARE TO BE SOLD | (b) RELATIONSHIP TO ISSUER | (c) ADDRESS STREET | | CITY | STATE ZIP CODE |
| Rebecca B. Sandberg | Officer | 575 Lexington Ave., Suite 2930 | | New York | NY 10022 |

INSTRUCTION: The person filing this notice should contact the issuer to obtain the I.R.S. Identification Number and the S.E.C. File Number.

| SEC USE ONLY | (c) | (d) | (e) | (f) | 3(a)Title of the Class of Number of Shares Number of Shares Approximate Broker-Dealer File Number Aggregate Market Name and Address of Each Broker Through Whom the Securities are to be Offered or Each or Other Units or Other Units Date of Sale Securities To Be Sold (See instr. 3(c)) Exchange (See instr. 3(g Securities Value Outstanding (See instr. 3(d) \$236,715.50 as of 1/24/2019 based on (See instr. 3(e)) 248,081,058 at 11/6/2018 (MO. DAY YR. To Be Sold Market Maker who is Acquiring the Securities 16,450 /28/2019 Common Stock TD Ameritrade, Inc. 200 South 108th Avenue Omaha, NE 68154 \$14.39 closing price on VYSE

INSTRUCTIONS:

- 1. (a) (b) (c) (d) (e)
- Name of issuer
 Issuer's I.R.S. Identification Number
 Issuer's S.E.C. file number, if any
 Issuer's address, including zip code
 Issuer's address, including zip code
 Issuer's telephone number, including area code
- 2. (a) (b)
- Name of person for whose account the securities are to be sold Such person's relationship to the issuer (e.g., officer, director, 10% stockholder, or member of immediate family of any of the foregoing) Such person's address, including zip code
- (c)

- Title of the class of securities to be sold 3. (a)
- (d)
- Title of the class of securities to be sold
 Name and address of each broker through whom the securities are intended to be sold
 Number of shares or other units to be sold (if debt securities, give the aggregate face amount)
 Aggregate market value of the securities to be sold as of a specified date within 10 days prior to the filing of this notice
 Number of shares or other units of the class outstanding, or if debt securities the face amount thereof outstanding, as shown by the most recent report or statement published by the issuer
 Approximate date on which the securities are to be sold
 Name of each securities exchange, if any, on which the securities are intended to be sold

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1147 (08-07)

TABLE I — SECURITIES TO BE SOLD

Furnish the following information with respect to the acquisition of the securities to be sold and with respect to the payment of all or any part of the purchase price or other consideration therefor:

| Title of the Class | Date you Acquired | Nature of Acquisition Transaction | Name of Person from Whom Acquired (If gift, also give date donor acquired) | Amount of Securities Acquired | Date of Payment | Nature of Payment |
|--------------------|-------------------|--|---|-------------------------------|-----------------|-------------------|
| | 1/27/2016 | | | 4,600 | | |
| Common Stock | 1/26/2017 | Restricted Stock Award, granted pursuant to Issuer's | Two Harbors Investment Corp. | 4,600 | n/a | n/a |
| | 1/29/2018 | Second Restated 2009 Equity Incentive Plan | • | 7,250 | | |

INSTRUCTIONS:

If the securities were purchased and full payment therefor was not made in cash at the time of purchase, explain in the table or in a note thereto the nature of the consideration given. If the consideration consisted of any note or other obligation, or if payment was made in installments describe the arrangement and state when the note or other obligation was discharged in full or the last installment paid

TABLE II — SECURITIES SOLD DURING THE PAST 3 MONTHS

Furnish the following information as to all securities of the issuer sold during the past 3 months by the person for whose account the securities are to be sold.

| Name and Address of Seller | Title of Securities Sold | Date of Sale | Amount of Securities Sold | Gross Proceeds |
|----------------------------|--------------------------|--------------|------------------------------|----------------|
| | | | | |

REMARKS: The reporting person anticipates selling the shares for the purpose of satisfying income tax liabilities incurred upon the vesting of the restricted stock awards.

INSTRUCTIONS:

See the definition of "person" in paragraph (a) of Rule 144. Information is to be given not only as to the person for whose account the securities are to be sold but also as to all other persons included in that definition. In addition, information shall be given as to sales by all persons whose sales are required by paragraph (e) of Rule 144 to be aggregated with sales for the account of the person filing this notice.

1/25/2019

DATE OF NOTICE

2/9/2017

DATE OF PLAN ADOPTION OR GIVING OF INSTRUCTION, IF RELYING ON RULE 10B5-1

ATTENTION:

The person for whose account the securities to which this notice relates are to be sold hereby represents by signing this notice that he does not know any material adverse information in regard to the current and prospective operations of the Issuer of the securities to be sold which has not been publicly disclosed. If such person has adopted a written trading plan or given trading instructions to satisfy Rule 10b5-1 under the Exchange Act, by signing the form and indicating the date that the plan was adopted or the instruction given, that person makes such representation as of the plan adoption or instruction date.

/s/ Rebecca B. Sandberg (SIGNATURE)

The notice shall be signed by the person for whose account the securities are to be sold. At least one copy of the notice shall be manually signed. Any copies not manually signed shall bear typed or printed signatures.

ATTENTION: Intentional misstatements or omission of facts constitute Federal Criminal Violations (See 18 U.S.C. 1001)

SEC 1147 (02-08)