| FORM · | 4 |
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| Check this box if no  |
|-----------------------|
| longer subject to     |
| Section 16. Form 4 or |
| Form 5 obligations    |
| may continue. See     |
| Instruction 1(b).     |

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response... 0.5

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| (Print or Type Responses)   |  |  |        |                 |                      |   |             |  |  |   |
|---|--|--|--------|-----------------|----------------------|---|-------------|--|--|---|
| 1. Name and Address of Reporting Pers<br>Woodhouse Hope B         | 2. Issuer Name an<br>TWO HARBO<br>[TWO]    |  |        | 0 5             |                      | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br>XDirector<br>Officer (give title below)Other (specify below)          |             |  |  |   |
| (Last) (First)<br>TWO HARBORS INVESTME<br>MADISON AVENUE, 36TH FI | 3. Date of Earliest<br>05/14/2015          | Transactio   | n (Mo  | onth/Day/       | Year)                |   |             |  |  |   |
| (Street)<br>NEW YORK, NY 10022                                    | 4. If Amendment, I                         | Date Origin  | nal Fi | led(Month/I     | Day/Year             | 6. Individual or Joint/Group Filing(Check Applicable Line)<br>_X_Form filed by One Reporting Person<br>Form filed by More than One Reporting Person |             |  |  |   |
| (City) (State)  | (Zip)                                      | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |        |                 |                      |   |             |  |  |   |
| 1.Title of Security<br>(Instr. 3)                                 | 2. Transaction<br>Date<br>(Month/Day/Year) | Execution Date, if   |        | ode<br>nstr. 8) |                      | 4. Securities Ac<br>(A) or Disposed<br>(Instr. 3, 4 and 5<br>(A)<br>or<br>Amount (D)  |             | 5. Amount of Securities<br>Beneficially Owned Following<br>Reported Transaction(s)<br>(Instr. 3 and 4) | 6.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I)<br>(Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
| Common stock, par value<br>\$0.01 per share                       | 05/14/2015                                 |  | А      |                 | 8,547<br>( <u>1)</u> | A   | \$<br>10.53 | 30,355   | D  |   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

|             | (e.g., puts, calls, warrants, options, convertible securities) |                  |                    |            |    |        |        |              |            |        |         |             |                |             |             |
|-------------|--|------------------|--------------------|------------|----|--------|--------|--------------|------------|--------|---------|-------------|----------------|-------------|-------------|
| 1. Title of | 2.   | 3. Transaction   | 3A. Deemed         | 4.         |    | 5.     |        | 6. Date Exer | cisable    | 7. Tit | le and  | 8. Price of | 9. Number of   | 10.         | 11. Nature  |
| Derivative  | Conversion   | Date             | Execution Date, if | Transacti  | on | Numl   | ber    | and Expirati | on Date    | Amo    | unt of  | Derivative  | Derivative     | Ownership   | of Indirect |
| Security    | or Exercise  | (Month/Day/Year) | any                | Code       |    | of     |        | (Month/Day   | /Year)     | Unde   | rlying  | Security    | Securities     | Form of     | Beneficial  |
| (Instr. 3)  | Price of   |                  | (Month/Day/Year)   | (Instr. 8) |    | Deriv  | ative  |              |            | Secur  | rities  | (Instr. 5)  | Beneficially   | Derivative  | Ownership   |
|             | Derivative   |                  |                    |            |    | Secur  | rities |              |            | (Instr | . 3 and |             | Owned          | Security:   | (Instr. 4)  |
|             | Security   |                  |                    |            |    | Acqu   | ired   |              |            | 4)     |         |             | Following      | Direct (D)  |             |
|             |  |                  |                    |            |    | (A) o  | r      |              |            |        |         |             | Reported       | or Indirect |             |
|             |  |                  |                    |            |    | Dispo  | osed   |              |            |        |         |             | Transaction(s) | (I)         |             |
|             |  |                  |                    |            |    | of (D  | ·      |              |            |        |         |             | (Instr. 4)     | (Instr. 4)  |             |
|             |  |                  |                    |            |    | (Instr |        |              |            |        |         |             |                |             |             |
|             |  |                  |                    |            |    | 4, and | 15)    |              |            |        |         |             |                |             |             |
|             |  |                  |                    |            |    |        |        |              |            |        | Amount  |             |                |             |             |
|             |  |                  |                    |            |    |        |        | Date         | Expiration |        | or      |             |                |             |             |
|             |  |                  |                    |            |    |        |        | Exercisable  | -          | Title  | Number  |             |                |             |             |
|             |  |                  |                    |            |    |        |        | Exercisable  | Date       |        | of      |             |                |             |             |
|             |  |                  |                    | Code       | V  | (A)    | (D)    |              |            |        | Shares  |             |                |             |             |

### **Reporting Owners**

| Depending Owner Name / Address   | Relationships |           |         |       |  |  |  |
|--|---------------|-----------|---------|-------|--|--|--|
| Reporting Owner Name / Address   | Director      | 10% Owner | Officer | Other |  |  |  |
| Woodhouse Hope B<br>TWO HARBORS INVESTMENT CORP.<br>590 MADISON AVENUE, 36TH FLOOR<br>NEW YORK, NY 10022 | Х             |           |         |       |  |  |  |

## Signatures

/s/ Hope B. Woodhouse, By: Rebecca Sandberg, Attorney-in-Fact

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents common stock award for service as a director, issued under Two Harbors Investment Corp.'s Second Restated 2009 Equity Incentive Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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