FORM 4

(Print or Type Responses)

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Estimated average burden
hours per response... 0.5

longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address KASNET STEPH	2. Issuer Name and Ticker or Trading Symbol TWO HARBORS INVESTMENT CORP. [TWO]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable) _X_Director Officer (give title below)				
TWO HARBORS MADISON AVEN	3. Date of Earliest Transaction (Month/Day/Year) 05/19/2016										
NEW YORK, NY	4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line) X_Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State)	(Zip)	Та	ble I - Noi	n-Dei	rivative Se	curitie	s Acq	uired, Disposed of, or Beneficially	Owned	
1. Title of Security (Instr. 3)		Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transac Code (Instr. 8)	etion	4. Securities Acquir (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	` /	Beneficial Ownership
				Code	V	Amount	(A) or (D)	Price		or Indirect (I) (Instr. 4)	(Instr. 4)
Common Stock		05/19/2016		A		16,109 (<u>1</u>).	A	\$ 8.38	125,276	D	
Reminder: Report on a	a separate line for	Table II -	Derivative Securiti	es Acquire	Pers conta the f	ons who ained in orm disp	this fo lays a , or Be	rm ar curre		ss	1474 (9-02)
			(e.g., puts, calls, wa	arrants, op	tions	s, converti	ble sec	urities			

1. Title of	2.	3. Transaction	3A. Deemed	4.		5.		6. Date Exer	cisable	7. Tit	le and	8. Price of	9. Number of	10.	11. Nature	
Derivative	Conversion	Date	Execution Date, if	Transactio	on	Numb	oer	and Expiration	on Date	Amo	unt of	Derivative	Derivative	Ownership	of Indirect	
Security	or Exercise	(Month/Day/Year)	any	Code		of		(Month/Day	/Year)	Unde	rlying	Security	Securities	Form of	Beneficial	
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)		Deriv	ative			Secui	rities	(Instr. 5)	Beneficially	Derivative	Ownership	
	Derivative					Secur	ities			(Instr	. 3 and		Owned	Security:	(Instr. 4)	
	Security					Acqu	ired			4)			Following	Direct (D)		
						(A) or	r						Reported	or Indirect		
						Dispo	sed						Transaction(s)	(I)		
						of (D))						(Instr. 4)	(Instr. 4)		
						(Instr.										
						4, and	15)									
											Amount					
								Date	Expiration		or					
								Exercisable		Title	Number					
								LACICISADIC	Date		of					
				Code	V	(A)	(D)				Shares					

Reporting Owners

Depositing Owner Name / Address	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
KASNET STEPHEN G TWO HARBORS INVESTMENT CORP. 590 MADISON AVENUE, 36TH FLOOR NEW YORK, NY 10022	X						

Signatures

/s/ Stephen G. Kasnet, By: Rebecca B. Sandberg, Attorney-in-Fact

05/23/2016

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents a common stock award for service as a director, issued under Two Harbors Investment Corp.'s Second Restated 2009 Equity Incentive Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.